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RECEIVED
JAN 03 2007
HAROLD BAER
U.S. DISTRICT JUDGE
S.D.N.Y.

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January 2, 2007

VIA FEDERAL EXPRESS

Hon. Harold Baer, Jr.
U.S. District Court, S.D.N.Y.
500 Pearl Street
New York, NY 10007

Re: K.P. Sanghvi & Sons, Inc v. M. Fabrikant & Sons, Inc., 06-cv-5751 (HB)

Dear Judge Baer:

This firm is counsel to M. Fabrikant & Sons, Inc. ("MFS") in the above-captioned action.

In response to Your Honor's letter, dated December 27, 2006, a copy of which is attached hereto, please be advised that on November 17, 2006, MFS filed a voluntary bankruptcy petition under chapter 11 of the U.S. Bankruptcy Code (the "Bankruptcy Code") in the U.S. Bankruptcy Court for the Southern District of New York (Case No. 06-12737 (SMB)). Accordingly, the above-captioned action is currently stayed pursuant to the automatic stay provisions of section 362 of the Bankruptcy Code. Counsel for the plaintiff in the above-captioned action was previously notified of MFS's chapter 11 filing in a letter from this office dated November 28, 2006.

Respectfully,

TROUTMAN SANDERS LLP

By: Paul H. Deutch

Harold Baer, Jr., U.S.D.J.

1/2/07

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I will add this matter to my "suspense calendar" if I fail to hear from one or the other within 90 days from date - that for one or another reason the matter should remain on my suspense calendar it will be dismissed on or about April 5, 2007.